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COMPANY CLOSSES 1st TRANCHE OF PRIVATE PLACEMENT

Auramex Resource Corp. (the "Company") announces that it has closed a first tranche of the non-brokered private placement announced January 24, 2018, and January 26, 2018 for 9,625,000 units for gross proceeds of \$770,000. . The first tranche issuance is for a total of 7,030,000 units at \$0.08 per unit for total proceeds of \$563,400. Each unit consists of one common share and one share purchase warrant. Each warrant entitles the holder to purchase one common share for a period of two years from date of issue at a price of \$0.10 per share.

The common shares and warrants issued under this placement are subject to a four month hold period from the date of issue under applicable securities law.

The private placement has been approved by the Company's board of directors excluding those directors that have a direct interest in the private placement.

The Company incurred \$10,560 as finders' fees in connection with the placement. The proceeds of the private placement will be used for debt settlement, property exploration and working capital.

The private placement is subject to the approval of the TSX Venture Exchange.

About Auramex

Auramex holds 190 square kilometers of mineral rights in BC's Golden Triangle. The Georgia River property surrounds a past producing gold mine near tidewater, 18 km south of Stewart; the Tide North property is 4 km from an all-weather road; and the Bear Valley properties straddle highway 37A north and east of Stewart.

For information on Auramex please contact Judie Whitby at (604) 924-9376 or refer to the company's website: www.auramex.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.